



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.296	\$1,340,000.00	50.71%	\$0.00	Municipal Purpose Tax	ACTUAL	\$1,347,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.023	\$103,118.00	3.90%	\$0.00	Local School District	ESTIMATED	\$110,000.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.222	\$1,002,161.41	37.92%	\$0.00	County Purposes	ESTIMATED	\$1,025,000.00
County Library	0.034	\$151,502.26	5.73%	\$0.00	County Library	ESTIMATED	\$156,000.00
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$45,894.44	1.74%	\$0.00	County Open Space	ESTIMATED	\$45,579.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2017 Budget)	0.586	\$2,642,676.11	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$2,683,579.00
Total Taxable Valuation as of October 1, 2017 \$455,797,400.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 534,087.21		
Current Year Average Residential Assessment \$718,000.00					Budget Appropriations, before Reserve for Uncollected Taxes 1,823,087.21		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$1,336,579.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$2,625,579.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$57,964.54		
0.296	0.296	0.00%			Total Amount to be Raised by Taxes \$2,683,543.54		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 97.84%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$1,340,000.00	\$1,347,000.00	0.52%	\$7,000.00		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2017 2,614,752.39		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2017 2,659,027.65		
\$0.00	\$2,125.28	#DIV/0!	\$2,125.28		% of Taxes Collected, CY 2017 98.33%		
					Delinquent Taxes - December 31, 2017 \$23,362.35		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	55.32%	\$130,346.50	\$235,622.00	\$365,968.50	\$228,526.50		\$137,442.00					
08	Local Revenue	-2.03%	(\$17,981.14)	\$886,331.14	\$868,350.00	\$239,600.00		\$628,750.00					
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$26,176.00	\$26,176.00	\$26,176.00							
08	Uniform Construction Code Fees	-37.88%	(\$3,048.30)	\$8,048.30	\$5,000.00	\$5,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	52.74%	\$4,414.53	\$8,370.18	\$12,784.71	\$12,784.71							
08	Other Special Items	#DIV/0!	\$0.00		\$0.00								
15	Receipts from Delinquent Taxes	8.77%	\$1,774.62	\$20,225.38	\$22,000.00	\$22,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-9.51%	(\$141,522.52)	\$1,488,522.52	\$1,347,000.00	\$1,347,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.97%	(\$26,016.31)	\$2,673,295.52	\$2,647,279.21	\$1,881,087.21	\$0.00	\$766,192.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	7.00	3.59%	\$15,250.00	\$425,275.00	\$440,525.00	\$401,425.00		\$39,100.00					
21	Land-Use Administration		4.00	-5.17%	(\$1,500.00)	\$29,000.00	\$27,500.00	\$27,500.00							
22	Uniform Construction Code			-4.04%	(\$1,000.00)	\$24,728.00	\$23,728.00	\$23,728.00							
23	Insurance			-2.38%	(\$1,280.00)	\$53,800.00	\$52,520.00	\$37,220.00		\$15,300.00					
25	Public Safety			3.21%	\$10,261.50	\$319,975.00	\$330,236.50	\$330,236.50							
26	Public Works	3.00	4.00	2.22%	\$15,800.00	\$710,875.00	\$726,675.00	\$196,900.00		\$529,775.00					
27	Health and Human Services			73.81%	\$6,200.00	\$8,400.00	\$14,600.00	\$14,600.00							
28	Parks and Recreation		41.00	0.00%	\$0.00	\$189,560.00	\$189,560.00	\$189,560.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			0.16%	\$100.00	\$62,900.00	\$63,000.00	\$40,000.00		\$23,000.00					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			25.02%	\$24,394.00	\$97,506.00	\$121,900.00	\$114,750.00		\$7,150.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender			2.00%	\$271.00	\$13,529.00	\$13,800.00	\$13,800.00							
44	Capital			-4.60%	(\$19,750.00)	\$429,000.00	\$409,250.00	\$384,250.00		\$25,000.00					
45	Debt			-0.16%	(\$224.00)	\$143,674.00	\$143,450.00	\$16,583.00		\$126,867.00					
46	Deferred Charges			#DIV/0!	\$19,750.00	\$0.00	\$19,750.00	\$19,750.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$58,000.00	\$58,000.00	\$58,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00								
	Total	6.00	56.00	2.66%	\$68,272.50	\$2,566,222.00	\$2,634,494.50	\$1,868,302.50	\$0.00	\$0.00	\$766,192.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	50	\$21,330,100.00	4.69%	15A Public Schools	0		0.00%
2 Residential	623	\$432,701,000.00	95.13%	15B Other Schools	0		0.00%
3A/3B Farm			0.00%	15C Public Property	27	\$32,824,700.00	72.83%
4A Commercial	1	\$817,400.00	0.18%	15D Church and Charities	6	\$9,510,100.00	21.10%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	3	\$2,732,900.00	6.06%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	674	\$454,848,500.00	100.00%	Total	36	\$45,067,700.00	100.00%
Average Ratio (%), Assessed to True Value							
Equalized Valuation, Taxable Properties				#DIV/0!			
Total # of property tax appeals filed in 2017				County Tax Board	0.00		
				State Tax Court	0.00		
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2017							
				Percentage of Exempt vs. Non-Exempt Properties 9.91%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	32,295.00	\$30,000.00				\$2,295.00
Supervisory Staff (Department Heads & Managers)	3.00	3.00	229,650.00	\$198,750.00		\$15,700.00		\$15,200.00
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	3.00	50.00	393,100.00	\$355,000.00		\$8,350.00		\$29,750.00
Totals	6.00	56.00	655,045.00	\$583,750.00	\$0.00	\$24,050.00	\$0.00	\$47,245.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00	se		#VALUE!
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		#VALUE!
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	0.00		\$0.00	0.00		#VALUE!

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net					
	Debt		Debt	Current Year	2019	2020	All Additional Future	
				Budget	Budget	Budget	Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$68,800.00	\$73,100.00	\$73,100.00	\$821,300.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$33,067.00	\$31,691.00	\$30,229.00	\$188,383.00
Utility Fund Debt				Bond Anticipation Notes - Principal				
Water/Sewer	\$1,316,300.00	\$1,316,300.00	\$0.00	Bond Anticipation Notes - Interest				
0			\$0.00	Bonds - Principal	\$11,200.00	\$11,900.00	\$11,900.00	\$133,700.00
0			\$0.00	Bonds - Interest	\$5,383.00	\$5,159.00	\$4,921.00	\$30,667.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
0			\$0.00	Total	\$118,450.00	\$121,850.00	\$120,150.00	\$1,174,050.00
<u>Municipal Purposes</u>								
Debt Authorized	\$644,050.00		\$644,050.00	Total Principal	\$80,000.00	\$85,000.00	\$85,000.00	\$955,000.00
Notes Outstanding			\$0.00	Total Interest	\$38,450.00	\$36,850.00	\$35,150.00	\$219,050.00
Bonds Outstanding	\$168,700.00		\$168,700.00	% of Total Current Year Budget	<u>4.50%</u>			
Loans and Other Debt			\$0.00					
Total (Current Year)	\$2,129,050.00	\$1,316,300.00	\$812,750.00	Description	Debt Not Listed Above			
Population (2010 census)	<u>291</u>			Total Guarantees - Governmental				
Per Capita Gross Debt	<u>\$7,316.32</u>			Total Guarantees - Other				
Per Capita Net Debt	<u>\$2,792.96</u>			Total Capital/Equipment Leases				
3 Yr. Average Property Valuation		<u>\$452,317,345.33</u>		Total Other				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.18%</u>		Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
				Rating		AA		
				Year of Last Rating		2018		
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	City of Cape May	Police Protection Services		1/1/2016	12/31/2025	\$293,836.50
Receiving	City of Cape May	Municipal Court		3/1/2010	3/1/2017	\$13,800.00
Receiving	City of Cape May	Construction Office Inspection/Plan Review		11/1/2014	11/1/2019	90% of Fees Collected
Receiving	Cape May County MUA	Solid Waste Disposal and Recycling Center		1/1/2012	12/31/2018	\$65.95/Ton
Receiving	Cape May County	Animal Shelter		1/1/2016	12/31/2020	\$311.00
Receiving	City of Cape May	Emergency Medical Services		3/1/2016	2/29/2017	Max. \$32,618

USER FRIENDLY BUDGET SECTION - Notes

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