

**BOROUGH OF CAPE MAY POINT
COUNTY OF CAPE MAY
STATE OF NEW JERSEY**

ORDINANCE NO. 09-2021

**ORDINANCE APPROPRIATING \$130,000 FROM THE
CAPITAL IMPROVEMENT FUND**

BE IT ORDAINED by the Board of Commissioners of the Borough of Cape May Point, in the County of Cape May, New Jersey as follows:

Section 1. \$130,000 is hereby appropriated from the Capital Improvement Fund for the following items:

Road Reconstruction - Yale Avenue \$130,000.00

Road Reconstruction is a bondable capital improvement with a useful life that exceeds the minimum of five (5) years.

Section 2. The Borough hereby certifies that is has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purpose authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 3. This ordinance shall take effect after final adoption and publication and otherwise as provided by law.

	MOTION	SECOND	YES	NO	ABSTAIN	ABSENT
Busch						
Moffatt						
vanHeeswyk						

Catherine Busch, Commissioner

Robert Moffatt, Mayor

Anita vanHeeswyk, Commissioner

ATTEST:

Elaine L. Wallace, Borough Clerk

FIRST READING: September 9, 2021

PUBLICATION: September 15, 2021

PUBLIC HEARING: September 28, 2021

PUBLICATION: October 6, 2021