

**BONDS AND NOTES FOR UTILITY FUND**

**IV. Water & Sewer Utility**

1. Term bonds		\$ -	
2. Serial bonds			
(a) Issued		\$ 1,105,100.00	
(b) Authorized but not issue		\$ -	
3 Bond Anticipation Notes			
(a) Issued		\$ 200,000.00	
(b) Authorized but not issued		\$ 105,000.00	
4 Capital Notes (N.J.S.A. 40A:2-8)			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
5 Other			
(a) Issued		\$ -	
(b) Authorized but not issued		\$ -	
6 Total			\$ 1,410,100.00

**DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES**

**Self-Liquidating Utility Calculation**

1. Total Cash Receipts from Fees, Rents or Other Charges for Year			\$ 791,842.22
2. Operating and Maintenance Cost		\$ 513,281.37	
3. Debt Service			
(a) Interest	\$ 35,201.37		
(b) Notes	\$ 9,043.38		
(c) Serial Bonds	\$ 68,235.54		
(d) Sinking Fund Requirements	\$ -		
4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
(a) Interest on Refunding Bonds	\$ -		
(b) Refunding Bonds	\$ -		
5. Anticipated Deficit in Dedicated Assessment Budget		\$ -	
6. Total Debt Service		\$ 112,480.29	
7. Total Deductions (Line 2 plus Line 6)			\$ 625,761.66
8. Excess in Revenues (Line 1 minus Line 7)			\$ 166,080.56
9. Deficit in Revenues (Line 7 minus Line 1)			\$ -
10. Total Debt Service (Line 6)			\$ 112,480.29
11. Deficit (smaller of Line 9 or Line 10)			\$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a) Gross <u>Water &amp; Sewer</u> System Debt		\$ 1,410,100.00
(b) Less: Deficit (Capitalized at 5%), (Line 9 or line 11)		
\$ - times 20		\$ -
(c) Deduction		\$ 1,410,100.00
(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above		
(e) Total Deduction (Deficit in revenues)		\$ 1,410,100.00
(f) NonDeductible Combined GO Debt		