

2021 Municipal Budget

of the BOROUGH of CAPE MAY POINT County of
CAPE MAY for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	242,919.00	219,372.00
2. Total Miscellaneous Revenues	292,515.95	353,837.05
3. Receipts from Delinquent Taxes	16,000.00	29,000.00
4. a) Local Tax for Municipal Purposes	1,467,500.00	1,371,708.97
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,467,500.00	1,371,708.97
Total General Revenues	2,018,934.95	1,973,918.02

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	610,675.00	607,950.00
Other Expenses	825,240.95	789,791.05
2. Deferred Charges & Other Appropriations	301,555.00	319,322.00
3. Capital Improvements	208,000.00	183,250.00
4. Debt Service (Include for School Purposes)	16,464.00	16,821.00
5. Reserve for Uncollected Taxes	57,000.00	56,783.97
Total General Appropriations	2,018,934.95	1,973,918.02

2021 Dedicated WATER & SEWER Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	94,718.00	106,841.00
2. Miscellaneous Revenues	755,750.00	720,750.00
3. Deficit (General Budget)		
Total Revenues	850,468.00	827,591.00
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	90,000.00	87,750.00
Other Expenses	609,332.00	586,512.00
2. Capital Improvements	25,000.00	25,000.00
3. Debt Service	126,136.00	128,329.00
4. Deferred Charges & Other Appropriations		

5. Surplus (General Budget)			
Total Appropriations	850,468.00	827,591.00	
Total Number of Employees			

Balance of Outstanding Debt			
	General	WATER & SEWER	
Interest	32,535.37	186,514.63	
Principal	133,700.00	821,300.00	
Outstanding Balance	166,235.37	1,007,814.63	

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS of the BOROUGH of CAPE MAY POINT, County of CAPE MAY on February 11, 2021.

A hearing on the budget and tax resolution will be held at Yale Avenue Fire Hall, on March 11, 2021 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Borough Clerk at the Municipal Building, 215 Lighthouse Avenue, Cape May Point, New Jersey, Monday through Friday during the hours of 9:00AM to 2:00PM.