

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.329	\$1,558,675.00	46.72%	\$2,326.83
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.022	\$103,118.00	3.09%	\$155.59
Regional School District			0.00%	\$0.00
County Purposes	0.297	\$1,409,930.23	42.26%	\$2,100.51
County Library	0.044	\$204,549.37	6.13%	\$311.19
County Board of Health			0.00%	\$0.00
County Open Space	0.013	\$60,150.35	1.80%	\$91.94
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2022 Budget)	0.705	\$3,336,422.95	100.00%	\$4,986.05

Total Taxable Valuation as of	October 1, 2022	<u>\$480,217,200.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$707,241.83</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.329	0.333	1.22%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,558,675.00	\$1,599,675.00	2.63%	\$41,000.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,326.83	\$2,355.12	1.22%	\$28.29

Current Year 2023 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$1,599,675.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$103,118.00
Regional School District		
County Purposes	ESTIMATED	\$1,440,000.00
County Library	ESTIMATED	\$206,000.00
County Board of Health		
County Open Space	ESTIMATED	\$61,650.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$3,410,443.00

Revenue Anticipated, Excluding Tax Levy	578,466.15
Budget Appropriations, before Reserve for Uncollected Taxes	2,119,141.15
Total Non-Municipal Tax Levy	\$1,810,768.00
Amount to be Raised by Taxes - Before RUT	\$3,351,443.00
Reserve for Uncollected Taxes (RUT)	\$59,000.00
Total Amount to be Raised by Taxes	\$3,410,443.00

% of Tax Collections used to Calculate RUT	<u>98.27%</u>
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2022	3,325,224.82
Total Tax Levy, CY 2022	3,359,647.89
% of Taxes Collected, CY 2022	<u>98.98%</u>
Delinquent Taxes - December 31, 2022	<u>\$34,423.07</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	22.31%	\$55,407.82	\$248,374.15	\$303,781.97	\$238,585.97			\$65,196.00				
08	Local Revenue	-1.64%	(\$19,788.97)	\$1,208,159.97	\$1,188,371.00	\$282,500.00			\$905,871.00				
09	State Aid (without offsetting appropriation)	-5.58%	(\$1,546.44)	\$27,722.44	\$26,176.00	\$26,176.00							
08	Uniform Construction Code Fees	-20.87%	(\$2,110.30)	\$10,110.30	\$8,000.00	\$8,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	10.64%	\$832.74	\$7,825.00	\$8,657.74	\$8,657.74							
08	Other Special Items	-100.00%	(\$43,783.85)	\$43,783.85	\$0.00								
15	Receipts from Delinquent Taxes	-40.98%	(\$9,026.01)	\$22,026.01	\$13,000.00	\$13,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.07%	(\$1,193.49)	\$1,600,868.49	\$1,599,675.00	\$1,599,675.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.67%	(\$21,208.50)	\$3,168,870.21	\$3,147,661.71	\$2,176,594.71	\$0.00	\$0.00	\$971,067.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water/Sewer Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	2.00	7.00	1.87%	\$9,180.00	\$491,470.00	\$500,650.00	\$373,050.00			\$127,600.00					
21	Land-Use Administration		3.00	-2.58%	(\$600.00)	\$23,250.00	\$22,650.00	\$22,650.00								
22	Uniform Construction Code			2.26%	\$750.00	\$33,200.00	\$33,950.00	\$33,950.00								
23	Insurance			26.88%	\$16,090.00	\$59,850.00	\$75,940.00	\$51,940.00			\$24,000.00					
25	Public Safety			2.97%	\$10,511.00	\$353,658.00	\$364,169.00	\$364,169.00								
26	Public Works	3.00	3.00	3.64%	\$33,217.00	\$913,000.00	\$946,217.00	\$407,217.00			\$539,000.00					
27	Health and Human Services			-35.71%	(\$1,000.00)	\$2,800.00	\$1,800.00	\$1,800.00								
28	Parks and Recreation		41.00	4.37%	\$11,201.00	\$256,399.00	\$267,600.00	\$267,600.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00									
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00									
31	Utilities and Bulk Purchases			20.92%	\$13,700.00	\$65,500.00	\$79,200.00	\$57,200.00			\$22,000.00					
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00									
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00									
36	Statutory Expenditures			-3.74%	(\$3,986.00)	\$106,579.00	\$102,593.00	\$95,243.00			\$7,350.00					
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00									
43	Court and Public Defender			1.91%	\$285.41	\$14,950.00	\$15,235.41	\$15,235.41								
44	Capital			69.75%	\$166,000.00	\$238,000.00	\$404,000.00	\$354,000.00			\$50,000.00					
45	Debt			26.91%	\$32,300.00	\$120,050.00	\$152,350.00	\$16,429.00			\$135,921.00					
46	Deferred Charges			-73.82%	(\$141,000.00)	\$191,000.00	\$50,000.00	\$50,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$59,000.00	\$59,000.00	\$59,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
	Total	5.00	54.00	5.01%	\$146,648.41	\$2,928,706.00	\$3,075,354.41	\$2,169,483.41	\$0.00	\$0.00	\$0.00	\$905,871.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	43	\$18,474,000.00	3.85%	15A Public Schools			0.00%
2 Residential	635	\$460,925,800.00	95.98%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	27	\$32,612,700.00	72.71%
4A Commercial	1	\$817,400.00	0.17%	15D Church and Charities	6	\$9,510,100.00	21.20%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt	3	\$2,732,900.00	6.09%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	679	\$480,217,200.00	100.00%	Total	36	\$44,855,700.00	100.00%
Average Ratio (%), Assessed to True Value				79.01%			
Equalized Valuation, Taxable Properties				\$607,792,937.60			
Total # of property tax appeals filed in 2022				County Tax Board		1.00	
				State Tax Court			
Number of 2022 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2022				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 9.34%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total					Mark "X" if Grand Total				
															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	36,646.00	\$32,000.00		\$2,198.00		\$2,448.00
Supervisory Staff (Department Heads & Managers)	2.00	3.00	222,540.34	\$185,114.00		\$23,265.12		\$14,161.22
Police Officers (Including Superior Officers)			0.00					
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	3.00	48.00	497,794.72	\$435,086.00		\$15,826.84	\$13,597.80	\$33,284.08
Totals	5.00	54.00	756,981.06	\$652,200.00	\$0.00	\$41,289.96	\$13,597.80	\$49,893.30

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	1.00	\$14,325.00	\$14,325.00	1.00	\$9,959.96	\$9,959.96
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$727.20)			(\$595.20)
Subtotal	1.00		\$13,597.80	1.00		\$9,364.76
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	1.00		\$13,597.80	1.00		\$9,364.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year				
				Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets	
Local School Debt			\$0.00	Utility Fund - Principal	\$77,400.00	\$81,700.00	\$86,000.00	\$425,700.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$23,521.00	\$21,199.00	\$18,748.00	\$71,036.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Water/Sewer	\$829,975.05	\$829,975.05	\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$12,600.00	\$13,300.00	\$14,000.00	\$69,300.00
			\$0.00	Bonds - Interest	\$3,829.00	\$3,451.00	\$3,052.00	\$10,248.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$117,350.00	\$119,650.00	\$121,800.00	\$576,284.00
<u>Municipal Purposes</u>				Total Principal	\$90,000.00	\$95,000.00	\$100,000.00	\$495,000.00
Debt Authorized (BNI)	\$740,000.00		\$740,000.00	Total Interest	\$27,350.00	\$24,650.00	\$21,800.00	\$81,284.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	3.82%			
Bonds Outstanding	\$109,200.00		\$109,200.00					
Loans and Other Debt			\$0.00					
Total (Current Year)	\$1,679,175.05	\$829,975.05	\$849,200.00	Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	<u>305</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
Per Capita Gross Debt	<u>\$5,505.49</u>			Rating		AA		
Per Capita Net Debt	<u>\$2,784.26</u>			Year of Last Rating		2018		
3 Year Average Property Valuation		<u>\$603,614,943.00</u>		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		<u>0.14%</u>						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Cape May City, Cape May County		Police		1/1/2016	12/31/2025	\$324,419.00
Recipient	Municipality	Cape May City, Cape May County		Court and Public Defender		3/1/2017		\$15,235.41
Recipient	Municipality	Cape May City, Cape May County		Uniform Construction Code		11/1/2019		90% of Fees Collected
Recipient	Authority	Cape May County Utilities Authority		Landfill / Solid Waste Disposal		1/1/2019		
Recipient	Municipality	Cape May City, Cape May County		Animal Control		1/1/2021		
Recipient	Municipality	Cape May City, Cape May County		EMS / Dispatch		3/1/2017		
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$339,654.41
	Page Total							\$339,654.41