

## 2024 Municipal Budget

of the                      **BOROUGH**                      of CAPE MAY POINT County of  
CAPE MAY for the fiscal year 2024.

### Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	200,000.00	238,585.97
2. Total Miscellaneous Revenues	541,174.53	921,965.18
3. Receipts from Delinquent Taxes	18,000.00	13,000.00
4. a) Local Tax for Municipal Purposes	1,704,431.58	1,599,675.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	0.00	0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,704,431.58	1,599,675.00
Total General Revenues	2,463,606.11	2,773,226.15

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	728,500.00	704,467.00
Other Expenses	1,255,677.11	1,589,330.15
2. Deferred Charges & Other Appropriations	325,000.00	50,000.00
3. Capital Improvements	78,678.00	354,000.00
4. Debt Service (Include for School Purposes)	16,751.00	16,429.00
5. Reserve for Uncollected Taxes	59,000.00	59,000.00
Total General Appropriations	2,463,606.11	2,773,226.15
Total Number of Employees	59	60

2024 Dedicated Water & Sewer Utility Budget		Anticipated	
Summary of Revenues	2024	2023	
1. Surplus	182,069.00	65,196.00	
2. Miscellaneous Revenues	900,000.00	840,675.00	
3. Deficit (General Budget)			
Total Revenues	1,082,069.00	905,871.00	
Summary of Appropriations	2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages	144,000.00	96,000.00	
Other Expenses	645,170.00	623,950.00	
2. Capital Improvements	140,000.00	50,000.00	
3. Debt Service	152,899.00	135,921.00	
4. Deferred Charges & Other Appropriations			
5. Surplus (General Budget)			
Total Appropriations	1,082,069.00	905,871.00	
Total Number of Employees	3	2	

Balance of Outstanding Permanent Debt			
	General	Water & Sewer	
Interest	18,067.00	110,983.00	
Principal	96,600.00	593,400.00	
Outstanding Balance	114,667.00	704,383.00	0.00

Notice is hereby given that the budget and tax resolution was approved by the                      COMMISSIONERS  
of the                      BOROUGH                      of CAPE MAY POINT, County of  
CAPE MAY on MARCH 14, 2024.

A hearing on the budget and tax resolution will be held at                      VIA ZOOM                     , on  
APRIL 11, 2024 at 6:00 o'clock PM at which time and place  
objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or  
other interested parties.

Copies of the budget are available in the office of                      BOROUGH CLERK                      at  
the Municipal Building, 215 Lighthouse Avenue, Cape May Point New Jersey,  
Monday - Friday during the hours of 9:00 AM to 2:00 PM.