

2026 Municipal Budget

of the BOROUGH of CAPE MAY POINT County of
 CAPE MAY for the fiscal year 2026.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2026		2025
1. Surplus	197,324.92		254,013.92
2. Total Miscellaneous Revenues	593,660.63		390,513.26
3. Receipts from Delinquent Taxes	25,000.00		12,000.00
4. a) Local Tax for Municipal Purposes	1,986,088.08		1,808,088.08
b) Addition to Local School District Tax	0.00		0.00
c) Minimum Library Tax	0.00		0.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	1,986,088.08		1,808,088.08
Total General Revenues	2,802,073.63		2,464,615.26

Summary of Appropriations	2026 Budget		Final 2025 Budget
1. Operating Expenses: Salaries & Wages	751,750.00		721,098.00
Other Expenses	1,307,642.63		1,061,533.26
2. Deferred Charges & Other Appropriations	474,249.00		375,452.00
3. Capital Improvements	147,000.00		163,500.00
4. Debt Service (Include for School Purposes)	56,432.00		82,032.00
5. Reserve for Uncollected Taxes	65,000.00		61,000.00
Total General Appropriations	2,802,073.63		2,464,615.26
Total Number of Employees	6 FT / 54 PT		6 FT / 54 PT

2026 Dedicated	Water & Sewer	Utility Budget	
Summary of Revenues		Anticipated	
		2026	2025
1. Surplus		170,975.50	152,462.05
2. Miscellaneous Revenues		1,030,000.00	940,000.00
3. Deficit (General Budget)			
Total Revenues		1,200,975.50	1,092,462.05
Summary of Appropriations		2026 Budget	Final 2025 Budget
1. Operating Expenses: Salaries & Wages		170,000.00	163,000.00
Other Expenses		763,760.00	720,539.00
2. Capital Improvements		135,000.00	80,000.00
3. Debt Service		102,168.00	119,748.00
4. Deferred Charges & Other Appropriations		5,047.50	9,175.05
5. Surplus (General Budget)		25,000.00	
Total Appropriations		1,200,975.50	1,092,462.05
Total Number of Employees			

Balance of Outstanding Debt						
		General		Water & Sewer		
Interest		52,068.53		70,331.47		
Principal		1,064,300.00		425,700.00		
Outstanding Balance		1,116,368.53		496,031.47		

Notice is hereby given that the budget and tax resolution was approved by the COMMISSIONERS of the BOROUGH of CAPE MAY POINT, County of CAPE MAY on MARCH 10, 2026.

A hearing on the budget and tax resolution will be held at VIA ZOOM, on APRIL 14, 2026 at 6:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of BOROUGH CLERK at the Municipal Building, 215 Lighthouse Avenue, Cape May Point New Jersey, Monday - Friday during the hours of 9:00 AM to 2:00 PM.